

MEMO

TO: Sunfish Lake Mayor and Councilmembers
FROM: Timothy J. Kuntz, City Attorney
DATE: December 1, 2022
RE: Resolution Adopting the General Fund Operating Budget for the City of Sunfish Lake for the Year 2023; and Resolution Levying and Adopting the Tax Levy for Collection in the Year 2023

December 6, 2022 Council Meeting; Agenda Items 8(b)(1) and 8(b)(2)

Section 1. Background. In September 2022 the City Council adopted and filed with the County a proposed “Not-to-Exceed” Tax Levy.

On Tuesday, December 6, 2022, at the Council meeting, the Council will conduct a public meeting to receive input concerning the proposed budget and tax levy for collection in the year 2023. The Council will:

- 1.) Discuss the proposed budget and property tax levy for 2023.
- 2.) Receive public comment on the proposed budget and property tax levy for 2023.
- 3.) Determine and approve the final budget and property tax levy for 2023.

The Council must certify the final property tax levy to the County Auditor on or before December 28, 2022.

Section 2. Tax Levy. The Not-to-Exceed Tax Levy set in September 2022 was as follows:

General Fund:

Not-to-Exceed General Property Tax Levy	\$622,885
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Bond Retirement

Not-to-Exceed Improvement Bond Debt Retirement	\$143,656
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Less HACA and LGA	<u>-\$0.00</u>
Final Net Not-to-Exceed Levy	\$766,541

The proposed tax levy to be discussed at the December 6th Council meeting is as follows:

General Fund:

General Property Tax Levy	\$515,943
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Bond Retirement:

Improvement Bond Debt Retirement	\$143,656
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Total Levy	\$659,599
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Less HACA and LGA	\$-0-
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<u>Final Net Levy:</u>	\$659,599
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The difference between the Not-to Exceed Levy of \$766,541 and the suggested Final Tax Levy of \$659,599 (a difference \$106,942) is largely attributable to the elimination of any tax levy for any “reserve” account.

Section 3. Budget. Attached for Council consideration is a Resolution Adopting the General Fund Operating Budget for the City of Sunfish Lake for the Year 2023. The budget reflects a general property tax levy of \$515,943 for general fund purposes, and a tax levy of \$143,656 for improvement bond debt retirement.

Section 4. Final Tax Levy. Attached for Council consideration is a Resolution Levying and Adopting the Tax Levy for Collection in the Year 2023. Like the budget, the tax levy budget reflects a general property tax levy of \$515,943 for general fund purposes, and a tax levy of \$143,656 for improvement bond debt retirement.

**CITY OF SUNFISH LAKE
DAKOTA COUNTY, MINNESOTA**

RESOLUTION NO. 22-_____

**RESOLUTION ADOPTING THE GENERAL FUND
OPERATING BUDGET FOR THE CITY OF SUNFISH LAKE
FOR THE YEAR 2023**

BE IT RESOLVED BY THE CITY COUNCIL OF SUNFISH LAKE, MINNESOTA:

The attached 2023 General Fund Operating Budget for the City of Sunfish Lake is hereby approved and the appropriations shown for each department are hereby approved.

Adopted this 6th day of December, 2022, by the City Council of Sunfish Lake.

Dan O'Leary, Mayor

ATTEST:

Catherine Iago, City Clerk

**CITY OF SUNFISH LAKE
DAKOTA COUNTY, MINNESOTA**

RESOLUTION NO. 22-_____

**RESOLUTION LEVYING AND ADOPTING THE
TAX LEVY FOR COLLECTION IN THE YEAR 2023**

BE IT RESOLVED BY THE CITY COUNCIL OF SUNFISH LAKE, MINNESOTA:

There is hereby levied upon all taxable property in the City of Sunfish Lake a direct Ad Valorem Tax for the year 2023 for the following purposes and for the following amounts:

General Fund:

General Property Tax Levy	\$515,943
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Bond Retirement:

Improvement Bond Debt Retirement	\$143,656
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Total Levy	\$659,599
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Less HACA and LGA	\$-0-
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<u>Final Net Levy:</u>	\$659,599
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Adopted this 6th day of December, 2022, by the City Council of Sunfish Lake.

Dan O’Leary, Mayor

ATTEST:

Catherine Iago, City Clerk