



CITY FINANCIAL STATEMENT

CITY OF SUNFISH LAKE

DAKOTA COUNTY

STATE OF MINNESOTA

March 31, 2021

To the Honorable Mayor
And Members of the City Council:

I herewith submit to you the City of Sunfish Lake's Financial Statement for the year ended December 31, 2020. This financial report contains a statement of receipts and disbursements, a statement of outstanding indebtedness and accounts payable and a statement of investment activity. This report was prepared pursuant to Minnesota Statutes Section 471.698.

Respectfully submitted,

Ann P. Lanoue
City Treasurer

City of Sunfish Lake**Statement of Cash Receipts, Disbursements, Balances and Investments****For the Year Ended December 31, 2020**

Clerk's Balance Jan 1	\$	1,106,827
Investment Balance Jan 1	\$	362,000
Receipts		748,551
Sale of Investments		(100,000)
Transfers In		-
Disbursements		(668,215)
Purchase of Investments		100,000
Transfers Out		-
Clerk's Balance Dec. 31	\$	1,149,607
Investment Balance Dec. 31	\$	557,453

CITY OF SUNFISH LAKE
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 2

RECEIPTS

PROPERTY TAXES	\$ 673,974
SPECIAL ASSESSMENTS	25,341
LICENSES & PERMITS	35,579
INTERGOVERNMENTAL	2,727
FRANCHISE FEE	1,702
CHARGES FOR SERVICES	1,015
FINES & FORFEITS	2,348
INVESTMENT EARNINGS	5,865
TOTAL RECEIPTS	<u>748,551</u>

OTHER FINANCING SOURCES

MATURITY OF INVESTMENTS	100,000
BOND PROCEEDS	-
TOTAL OTHER FINANCING SOURCES	<u>100,000</u>

TOTAL RECEIPTS AND OTHER FINANCING SOURCES

\$ 848,551

DISBURSEMENTS

GENERAL GOVERNMENTAL

MAYOR & COUNCIL	334
CITY ADMINISTRATOR	6,507
CITY CLERK	16,733
ELECTIONS	2,686
TREASURER	23,408
LEGAL	45,260
PLANNER	33,157
MEMBERSHIPS/RENT/SUPPLIES	12,090
TOTAL GENERAL GOVERNMENT	<u>140,175</u>

PUBLIC SAFETY

POLICE	105,284
FIRE	64,773
OTHER PROTECTION	30,029
TOTAL PUBLIC SAFETY	<u>200,086</u>

STREETS & HIGHWAYS

STREET MAINTENANCE	23,732
SNOW & ICE REMOVAL	40,745
STREET ENGINEERING	47,868
STREET LIGHTING	<u>842</u>

TOTAL CURRENT STREETS & HIGHWAYS		113,187
STREET CONSTRUCTION - CAPITAL OUTLAY	<u>40,980</u>	
TOTAL CAPITAL OUTLAY		40,980
CONSERVATION OF NATURAL RESOURCES		
CITY FORESTER	<u>17,955</u>	
		17,955
INSURANCE	<u>1,854</u>	
		1,854
DEBT SERVICE		
PRINCIPAL	114,000	
INTEREST AND OTHER CHARGES	<u>39,978</u>	
TOTL DEBT SERVICE		153,978
TOTAL DISBURSEMENTS		<u>668,215</u>
OTHER FINANCING USES		
PURCHASE OF INVESTMENTS	<u>100,000</u>	
		100,000
TOTAL DISBURSEMENTS & OTHER FINANCING USES		<u>\$ 768,215</u>

City of Sunfish Lake
Statement of City Indebtedness
For the Year Ended December 31, 2020

Schedule 6

	Interest Rate	Issue Date	Final Maturity	Outstanding 1/1/2020	Issued 2020	Paid in 2020	Outstanding 2/31/2020
Bond Indebtedness							
Salem Church Improvement	4.75%	5/28/2009	2/1/2020	\$ 39,000		\$ 39,000	\$ -
G.O. Improvement Bonds 2014A	2.60%	6/26/2014	2/1/2025	\$ 210,000		\$ 35,000	\$ 175,000
G.O. Improvement Bonds 2017A	2.42%	5/25/2017	2/1/2028	\$ 375,000		\$ 40,000	\$ 335,000
G.O. Improvement Bonds 2019A	2.72%	4/25/2019	2/1/2030	\$ 995,000			\$ 995,000
Total				\$ 1,619,000	\$ -	\$ 114,000	\$ 1,505,000

City of Sunfish Lake, MN
Aged Payables
As of Dec 31, 2020

Schedule 7

Vendor	0 - 30
BOND TRUST SERVICES	190,376.25
STEVEN BULACH	1,039.50
EXECUTIVE CONTRACTORS	6,500.00
CATHERINE IAGO	753.47
IAGO CONSULTING LLC	542.21
INTERNAL REVENUE SERVICE	1,045.11
ANN LANOUE	1,149.17
LEAGUE OF MINNESOTA CITIES	712.00
LEVANDER, GILLEN & MILLER	6,260.00
LIVING SCULPTURE TREE & SHRUB CARE, INC	1,694.25
METROPOLITAN COUNCIL	1,140.00
MN DEPARTMENT OF REVENUE	390.00
CITY OF WEST ST. PAUL POLICE	8,773.67
ST. ANNE'S EPISCOPAL CHURCH	350.00
ST. PAUL PIONEER PRESS	314.57
JOHN WAHLSTROM	25.93
CITY OF WEST ST. PAUL RECYCLING	664.76
WSB & ASSOCIATES	11,954.00
XCEL ENERGY	66.61
Report Total	<u><u>233,751.50</u></u>

**City of Sunfish Lake
Statement of Investment Activity
For the Year Ended December 31, 2020**

Schedule 8

Fund Name	Investment Balance 1/1/2020	Sale of Investments	Purchase of Investments	Investment Balance 12/31/2020
General Fund	\$ 362,000	\$ 100,000	\$ 100,000	\$ 362,000